From: Adam Levinter adam@scriberbase.com

Subject: Adam Levinter - Scriberbase
Date: August 26, 2024 at 9:02 AM
To: mike mike@l-spark.com



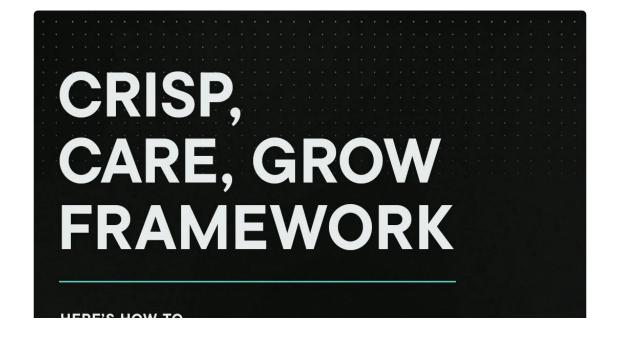
August 26, 2024

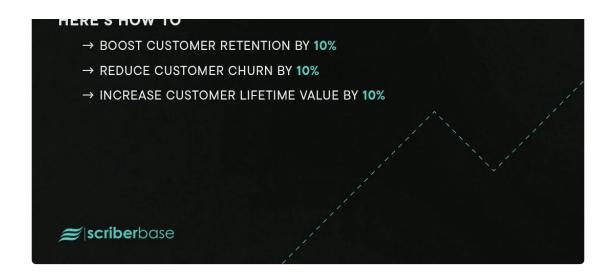


Happy Monday!

Get the strategies, models, and systems that generate millions of dollars in recurring revenue all in one place.

Your goal should be to not lose a single customer





If it isn't, you don't understand retention.

Here's how you can make it happen:

Months 1-4: CRISP

- → Communicate constantly to build trust.
- \rightarrow Reaffirm your value proposition early.
- → Implement simple and seamless onboarding.
- → Support customers with training.
- → Provide exceptional customer service.

Months 5-8: CARE

- → Check in regularly and gather feedback.
- → Audit billing and payment systems for accuracy.
- \rightarrow Resolve issues quickly.
- → Ensure ongoing product and service reliability.

Months 9-12: GROW

- → Quantify ongoing value for your customers.
- → Reward the best customers.
- → Offer innovative products and services.
- → Word-of-mouth: incentivize advocacy and referrals.

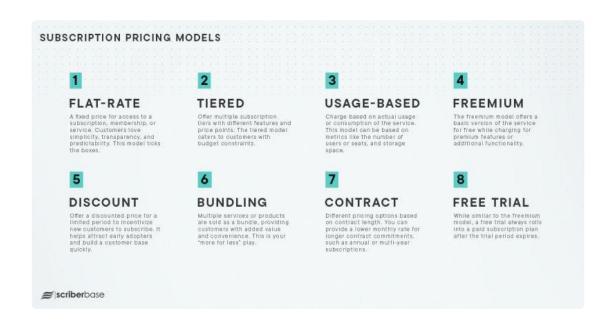
The CRISP framework:

- CRISP communication builds the foundation.
- CARE deepens the relationship.
- GROW turns customers into advocates.

It costs more to acquire a customer than to keep one.

Get retention right.

8 pricing models dominating the subscription economy



☐ (And why 99.9% of businesses are using them)

1. Flat-rate

One price.

Unlimited access.

No surprises.

Customers crave simplicity.

They love transparency.

And they need predictability.

Seen in: Streaming, Entertainment, Media, Loyalty programs.

2. Tiered

Different customers.

Different needs.

Different price points.

Hot take: Rule of 3 – no more, no less.

Seen in: SaaS, Fintech.

3. Usage-based

Pay for what you use.

Nothing more.

Nothing less.

This model fits like a glove...

Especially when usage varies.

Think storage space, data transfer, user seats.

Seen in: Cloud Services, Telecom, SaaS, Fintech.

4. Freemium

Give a little.

Get a lot.

Start with free.

Entice them with premium.

Watch your user base explode.

Seen in: Software, SaaS, Edtech, Al.

5. Discounted

Early adopters.

New customers.

They love a good deal.

Lower the price.

Raise the interest.

Build your base—fast.

Seen in: E-commerce, Streaming Services.

6. Bundling

More for less.

That's the promise.

And it's a valuable one.

Bundle services.

Add value.

Make it hard to say no.

Seen in: Telecom, Media, Software, E-Commerce.

7. Contract-based

Commitment pays off.

For them—and for you.

Longer contracts mean...

Lower rates.

Reduced churn.

Predictable revenue.

Seen in: Telecom, SaaS, Edtech, Agencies.

8. Free Trial

Let them try before they buy.

But after the trial?

They're in.

High-risk, high-reward.

A customer acquisition machine.

But watch your merchant processing.

Seen in: Streaming, Software, E-Commerce, Gaming.

The power of priority



Priority is the new premium.

And customers are willing to pay for it; over and over again.

Here's how top companies are leveraging priority to drive subscription revenue:

- → Amazon Prime: Same-day shipping that beats the wait.
- → Clear & TSA PreCheck: Jump to the front of security lines.
- → Uber One & Lyft Pink: Faster pickups, less waiting.
- → Instacart Express: Groceries delivered within the hour.
- → Spotify Premium: Early access to new music releases.
- → Tinder Premium: Skip the line in the dating queue.
- → Disnev+ & HBO Max: Early access to releases.

- → Sephora Flash: 2-day shipping on all orders.
- → Airline Loyalty Programs: Priority boarding and fast check-ins.
- → Eventbrite Organizer Subscription: Priority for event planners.

Consumers hate waiting—whether it's for a ride, a package, or a swipe.

Smart companies have turned this frustration into a profitable subscription feature.

Look at Lyft:

For \$10 a month, Lyft Pink offers priority pick-up. Instead of just solving a customer frustration, Lyft monetized it. That's how you turn a problem into a recurring revenue stream.

The Bottom Line:

In subscription commerce, priority is a pain point.

And, customers are willing to pay for it.

Until next time,

Adam

P.S. When you're ready here's 2 ways I can help you:

- Get my book <u>here</u>
- 2. Book a free call with me to learn how a subscription model

can skyrocket your revenue

BOOK A CALL

Master your subscription strategy and scale recurring revenue.

Join Subscription Scale, our exclusive community designed to help you launch and scale your subscription business.

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